



Facsimile Cover Sheet

To: Winder Alexander
Company:
Phone:
Fax# [REDACTED]

From: Katherine Telford

Email: Katherine [REDACTED]
Company: Option One Mortgage
Phone: 888-275-2648 [REDACTED]
Fax: 866 678 0649

Date: 3/19/08
Pages including this cover page: 3
RE: [REDACTED]
 [REDACTED]

Short Sale Approval

***** CONFIDENTIALITY NOTE *****
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Winder: Please fax me the final signed HUD sheet after closing.
Thank you! Kathy ☺



OPTION ONE
M O R T G A G E

www.optiononemortgage.com

One gets it done.

March 19, 2008

[REDACTED]
[REDACTED]
[REDACTED]
Re: OOMC Loan No.: [REDACTED]
Borrower Name: [REDACTED]
Property Address: [REDACTED] Malden MA 02148

Dear [REDACTED]:

This letter will confirm that Option One Mortgage Corporation ("OOMC") has agreed to a short payoff contingent upon the following terms and conditions:

1. Net proceeds from the sale of the above referenced property of \$348,404 or net proceeds, whichever is greater.
2. The net proceeds are based on a sales price of \$350,000 and takes into consideration \$0 to any Jr. Lien Holder (if applicable)
3. Any funds held in our escrow/impound account and/or insurance claim proceeds will be considered the property of Option One Mortgage Corporation and will be applied toward our loss.
4. Sellers are to receive no funds or other consideration from the sales proceeds.
5. Total new proceeds must be received in our office by 04/18/08. If funds are not received by 04/19/08, a daily per diem of \$ 177.16 will incur each day until settlement is received. This offer will expire 04/21/08.
6. A copy of the final HUD1 Settlement Statement must accompany your payoff check.
7. Seller is responsible for delivering free and clear title prior to closing this transaction.

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UPON RECEIPT OF NET PROCEEDS OPTION ONE MUST RECEIVE THE FINAL HUD1 SIGNED BY BOTH BUYER/SELLER AND MUST BE FAXED TO 1-866- [REDACTED]

CORPORATION WILL ISSUE A SATISFACTION/RECONVEYANCE OF MORTGAGE.

If any of these terms change without prior written consent of Option One Mortgage Corporation, this acceptance and agreement becomes null and void in its entirety. This agreement is not transferable or assignable.

Please remit your certified funds or money order to:

Option One Mortgage Corporation
6501 Irvine Center Drive, Irvine, CA 92619
Attn: Home Retention Team DA-HOME

Wire instructions to Option One

Account Number [REDACTED]
ABA Number 043 000 [REDACTED]
Receiving Bank: Mellon Bank Pittsburg, PA
Borrower Name/Loan Number

If you have any further questions regarding the matter, please contact the undersigned, using our toll free number, 1-888-275-2648, Ext. . [REDACTED]

Sincerely,

Katherine Telford
Loss Mitigation Negotiator
Home Retention Team
Fax Number: 866 678 0649

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